

SNAPSHOT of HOME Program Performance--As of 12/31/08
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): Springfield

State: MA

PJ's Total HOME Allocation Received: \$30,084,292

PJ's Size Grouping*: B

PJ Since (FY): 1992

| Category | PJ | State Average | State Rank | Nat'l Average | Nat'l Ranking (Percentile):* | | |
|--|----------|---------------|------------|------------------|------------------------------|---------|---------|
| | | | | | Group | B | Overall |
| Program Progress: | | | | PJs in State: 19 | | | |
| % of Funds Committed | 91.02 % | 91.03 % | 11 | 90.66 % | 59 | 56 | |
| % of Funds Disbursed | 83.10 % | 84.95 % | 11 | 81.06 % | 51 | 51 | |
| Leveraging Ratio for Rental Activities | 9.21 | 7.56 | 1 | 4.62 | 100 | 100 | |
| % of Completed Rental Disbursements to All Rental Commitments*** | 76.25 % | 91.54 % | 18 | 81.27 % | 21 | 19 | |
| % of Completed CHDO Disbursements to All CHDO Reservations*** | 70.74 % | 72.72 % | 9 | 68.23 % | 45 | 44 | |
| Low-Income Benefit: | | | | | | | |
| % of 0-50% AMI Renters to All Renters | 80.43 % | 81.44 % | 13 | 79.86 % | 39 | 39 | |
| % of 0-30% AMI Renters to All Renters*** | 43.62 % | 49.59 % | 13 | 44.82 % | 48 | 46 | |
| Lease-Up: | | | | | | | |
| % of Occupied Rental Units to All Completed Rental Units*** | 98.09 % | 96.41 % | 12 | 94.65 % | 45 | 44 | |
| Overall Ranking: | | | In State: | 16 / 19 | Nationally: | 50 53 | |
| HOME Cost Per Unit and Number of Completed Units: | | | | | | | |
| Rental Unit | \$18,985 | \$26,175 | | \$25,419 | 470 Units | 28.90 % | |
| Homebuyer Unit | \$10,382 | \$15,910 | | \$14,530 | 727 Units | 44.70 % | |
| Homeowner-Rehab Unit | \$10,061 | \$14,817 | | \$20,251 | 209 Units | 12.80 % | |
| TBRA Unit | \$5,731 | \$3,760 | | \$3,156 | 222 Units | 13.60 % | |

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (55 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (201 PJs)

C = PJ's Annual Allocation is less than \$1 million (293 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Springfield MA

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

| | Rental | Homebuyer | Homeowner |
|--------------------|-----------|-----------|-----------|
| PJ: | \$86,923 | \$81,604 | \$41,428 |
| State:* | \$141,741 | \$99,134 | \$22,785 |
| National:** | \$89,640 | \$72,481 | \$22,984 |

CHDO Operating Expenses:
(% of allocation)

| | |
|----------------------|---|
| PJ: | 1.0 % |
| National Avg: | 1.1 % |

R.S. Means Cost Index: 1.04

| RACE: | Rental % | Homebuyer % | Homeowner % | TBRA % |
|--|--|--|--|--|
| White: | 27.1 | 27.4 | 52.6 | 23.4 |
| Black/African American: | 24.1 | 27.4 | 25.8 | 34.2 |
| Asian: | 0.9 | 0.3 | 0.0 | 0.0 |
| American Indian/Alaska Native: | 0.2 | 0.1 | 0.0 | 0.0 |
| Native Hawaiian/Pacific Islander: | 0.0 | 0.1 | 0.0 | 0.0 |
| American Indian/Alaska Native and White: | 0.0 | 0.0 | 0.0 | 0.0 |
| Asian and White: | 0.0 | 0.0 | 0.0 | 0.0 |
| Black/African American and White: | 0.4 | 0.4 | 0.0 | 0.5 |
| American Indian/Alaska Native and Black: | 0.0 | 0.1 | 0.0 | 0.0 |
| Other Multi Racial: | 0.2 | 0.1 | 0.0 | 0.0 |
| Asian/Pacific Islander: | 0.7 | 1.7 | 0.5 | 0.0 |

ETHNICITY:

| | | | | |
|----------|--|--|--|--|
| Hispanic | 46.4 | 42.4 | 21.1 | 41.9 |
|----------|--|--|--|--|

HOUSEHOLD SIZE:

| | | | | |
|--------------------|--|--|--|--|
| 1 Person: | 37.7 | 17.8 | 44.5 | 60.8 |
| 2 Persons: | 23.4 | 20.7 | 23.0 | 18.9 |
| 3 Persons: | 25.8 | 22.8 | 13.4 | 12.6 |
| 4 Persons: | 8.5 | 20.4 | 11.5 | 4.1 |
| 5 Persons: | 3.0 | 11.8 | 3.3 | 3.2 |
| 6 Persons: | 1.5 | 3.5 | 3.3 | 0.5 |
| 7 Persons: | 0.0 | 2.5 | 0.5 | 0.0 |
| 8 or more Persons: | 0.0 | 0.6 | 0.5 | 0.0 |

HOUSEHOLD TYPE:

| | | | | |
|------------------------|--|--|--|--|
| Single/Non-Elderly: | 40.6 | 24.4 | 16.3 | 80.6 |
| Elderly: | 20.4 | 1.8 | 44.0 | 0.0 |
| Related/Single Parent: | 26.5 | 38.5 | 20.6 | 14.9 |
| Related/Two Parent: | 7.4 | 30.0 | 18.2 | 3.2 |
| Other: | 5.2 | 5.3 | 1.0 | 1.4 |

SUPPLEMENTAL RENTAL ASSISTANCE:

| | | |
|----------------|--|--|
| Section 8: | 44.7 | 0.6 [#] |
| HOME TBRA: | 0.4 | |
| Other: | 5.6 | |
| No Assistance: | 49.2 | |

of Section 504 Compliant Units / Completed Units Since 2001 118

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



**HOME PROGRAM
SNAPSHOT WORKSHEET - RED FLAG INDICATORS**
Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Springfield

State: MA

Group Rank: 50
(Percentile)

State Rank: 16 / 19 PJs

Overall Rank: 53
(Percentile)

Summary: 0 / Of the 5 Indicators are Red Flags

| FACTOR | DESCRIPTION | THRESHOLD* | PJ RESULTS | RED FLAG |
|-------------------------------------|---|------------|--------------|----------|
| 4 | % OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS | < 73.60% | 76.25 | |
| 5 | % OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS | < 47.54% | 70.74 | |
| 6 | % OF RENTERS BELOW 50% OF AREA MEDIAN INCOME | < 70%** | 80.43 | |
| 8 | % OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS | < 90.20% | 98.09 | |
| "ALLOCATION-YEARS" NOT DISBURSED*** | | > 3.500 | 2.96 | |

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

Page 3

